

International Leadership Charter High School

Minutes Board of Trustees Meeting

September 6, 2011

Present: Dr. John Jenkins, Anthony Vargas, Elaine Ruiz López, John Paul Gonzalez, Mary Rice Booth, Dr. Ted Ingram

Guest: Mari Plaza Munet; Prospective board member

Meeting started at: 7:25 pm

Approval of August 22, 2011 Minutes

Board Chair Announcements:

The NYS Charter Law requires that each charter school board meet 12 times a year. We will have an extra meeting in January that will coincide with the Board Retreat, and add a meeting in June.

The board chair introduced Mari Plaza Munet, who is prospective board member. She spoke about her background and professional activities. The board approved her application as a potential board member and a resolution supporting her board membership was approved. Unanimous vote to invite Mari Plaza Munet as a new board member. These documents along with her resume will be submitted to the charter school's office.

CEO Report:

Academic:

A full summary of the preparations for the first day of school was discussed. The current enrollment total is 340.

End of Year and Compliance Reports:

The Annual Report was completed and submitted July 31st.

The Reconciliation was also submitted in July.

The required Annual Independent Audit has almost been completed. All of the fiscal and programmatic data has been collected. The final report will be released by October 31st. The preliminary meetings with audit team has been very positive and consistent with anticipated positive findings.

Financial Reports:

Fiscal reports were reviewed and found to be in balance. There is a positive cash flow. A motion to approve documents was passed. The next per pupil allocation and will be issued on November 1st

Facilities:

A lengthy discussion was held about the new facilities, the new timelines, deadlines, and the phases of the development. Perkins Eastman will present preliminary drawings at a meeting that will take place at the charter school on . There will be a budget submitted that will reflect a finalized version of the projected hard and soft costs of the Design Build Project. Landair- our owner's representative will be present.

Weekly finance conference calls are taking place among team members Matt Omearas, Leith Ter Mullen and representative from Fillmore. There is a credit package that the underwriters are working on.

A letter to Deputy Mayor Robert Steele will be drafted in order to request the mayoral zoning waiver as was done for the current space. A meeting will be held with the Charter School's Office to request guidance and support on our new school facilities project.

Eric Haas was retained as the new real estate attorney that has the expertise needed at this time in order to assist us resolving the lease renewal issues and to represent us on matters that go beyond Ken Somers expertise.

Ended 9:05 pm



Respectfully submitted,

John Paul González