

International Leadership Charter High School

Board of Trustees

Nov 6, 2012

Meeting

Location: 2900 Exterior Street, Bronx, NY 10463

Present:

BOT

Nubia Moreno, Dr. Elaine Ruiz-López, Lupita Samuels, John Paul González

Guest: Dr. Doris Torres

- Meeting was called to order at 6:41 pm.
- Approval of the minutes of the previous board meeting was tabled until next week.
- CEO Report and Financial Report:

The fiscal audit has been completed and there were no significant weaknesses. The audit showed sound and viable financial oversight and governance.

Board unanimously approved the financial audit statements.

A discussion concerning the need to request an extension of the promissory note for land acquisition ensued. Motion to extend promissory note was unanimously approved.

The land acquisition and several developments were further discussed, such as the tax-exempt review board and BUILD NYC.

- Board ended the public session
- Executive session ensued. Adjourned at 8:00 pm.

Respectfully submitted by John Paul González, Acting Chair and Secretary BOT

