

**International Leadership Charter School**

**Tuesday, February 21, 2012**

**Approved Board Minutes**

Meeting was called to order at 6:35pm

Attendance: Dr. Elaine Ruiz Lopez, Dr. Ted Ingram, Mary Rice Boothe, Nubia Moreno, LSamuels, Tonya Alford:

Excused: Anthony Vargas, Esq; John Paul Gonzalez; Dr. John Jenkins

Approval of minutes

**CEO Report**

Financials and Facilities

Interim financials prepared by Richard Williams was presented. There is a positive balance and all operational obligations and overhead expenses have been satisfied. Next allocation is scheduled as a receivable May 1st.

Pursuant to previous agreements and goals for securing a permanent home for a new school facility, ILCHS closed on the property on 2//12. The seller made an offer to assist with the financing. the offer was accepted and \$530K of the loan secured through Capitol One was applied toward the deposit. The plans and design documents are near completion. PEA is reviewing the changes requested within A1A contract. Real Estate counsel has reviewed and provided comments. the contract will be revised to reflect changes prior to execution.

Securing financing for the construction of school is the next challenge. Our CEO has coordinated complex pieces of this project and has been meeting weekly with and expanded facilities and finance team to ensure that we have options and keep within six months of the timeline for completion. In addition to Landair our owner's representative and PEA the team now also includes Mr. Monge from Monge Capital whom has expertise in securing NMTC and working Capitol for non profits, health clinics, and urban project. The finance strategy includes the continued pursuit of Tax Exempt Bonds and NMTC aree being pursued to leverage funds.

The Zoning override was approved on and signed by Deputy Mayor on February 20, 2012

There is a schedule of investments bankers and funders who are scheduled to visit school over the next three weeks.

### Board Recruitment

There was a resolution on January 21, 2012 that was presented at previous meeting during Board Retreat re the board nomination of Lupita Samuels. There was a reaffirmation of her nomination onto the ILCHS BOT Information was forwarded to the CSO as part of the due diligence and approval process.

There was a surprise visit from the CSO. Rick Larios and Jessica Fredston-Herman conducted a walk through. Dr. Lopez, Richard Williams, fiscal associate and Evelyn Bautista Miller met with Rick and Jessica during this informal visit. Our official site visit has been scheduled for April 18th.

### Academic Report

Lorraine Gutierrez was hired as our Director of Curriculum and Instruction. We are on track for Mock Regents in April and May and the administration of Regents exams in June 2012. Professional development plans are underway for Spring Faculty Retreat on March 28<sup>th</sup>. Teacher recruitment to increase our pipeline of HQ teachers has begun for the following academic year. 100% of our seniors have submitted college applications and already 60% have received acceptance letters. Three of our seniors have been invited to admissions interviews at Yale, Princeton and Harvard.

Meeting adjourned: 8:00pm

Respectfully submitted by Ted Ingram, BOT

Acknowledged by: J.P. Ingram