

Board Meeting Minutes April 23, 2014

In attendance: John Paul Gonzalez, Elaine Ruiz- Lopez, Lupita Samuels, Doreen Bermudez, Elissa Ramos. Excused absence-Nubia Moreno
Quorum was met and meeting started on time.

The Board welcomed Mrs. Elissa Ramos to her first meeting of the Board of Trustees. Mrs. Ramos has a Social Work background and has held various positions as Director and more recently as Executive Director of a Social Services agency in Westchester County.

CEO report:

- Detailed report on the construction update and the actions to implement as the moved its delayed.
- A comprehensive Financial report for the quarter was provided. The cash flows are positive and revenue sources have been coming in on time. Accounts payable are on target.
- International Education Week was a great success and Alumni from previous 3 cohorts participated in the day's event and made spoke to our students.

New School Facility:

There was an update on the new construction and a written status report was submitted to BOT. The document was reviewed and questions pertaining to the projected enrollment and was discussed. Given the delays in the opening of building the numbers of projected enrollment will be adjusted to a lower number that what was initially anticipated. This will be reflected in the budget that will be submitted in the July meeting.



Lottery and Enrollment:

A de-brief of the lottery and registration was presented.

The lottery was successful and there were in excess of 300 applications received. A complete list and detailed information was provided on the business/development strategic plan. Our incoming 9th grade class and registration for Fall of 2014 will be 125 students.

BOT brought up different topics related to the day to day operations in order to ensure consistent support of CEO and big picture initiatives.

It is anticipated that there will be growth in the charter school's operational team in order to build capacity for new facility.

Our meeting was adjourned at 8pm.

Respectfully Submitted,

John Paul González

A handwritten signature in black ink, appearing to read 'JP González', is written below the printed name.