

## **International Leadership Charter High School**

### **Board of Trustees**

**September 24, 2014**

Lupita Samuels, Doreen Bermúdez, Dr. Elaine Ruiz López, Elissa Ramos, John Paul González.

Meeting was called to order at 6:30 pm.

#### **Board Business and Action Items:**

The August 27, 2014 board minutes were reviewed and approved.

#### **Governance**

A resume and application was reviewed for Ms. Ana Koessler for board membership. The board members agreed that she had the skill sets that the charter school can benefit from. She has executive and management level experience in various agencies and non profits. Ms. Koessler is interested in serving on the Financial Committee. The board approved her application and potential membership and agreed that she would be a good candidate to fill the role of Treasurer. There was a motion made by the Board Chair to approve and seconded by Ms. Samuels. Ms. Koessler's materials will be forwarded to Ms. Mosquera for approval.

The new Board Calendar was distributed and we will be meeting on Wednesdays for this Academic Year.

#### **CEO Report**

The academic year was launched on September 8<sup>th</sup> and the students who registered for the 9<sup>th</sup> grade are all accounted for. All grades 9-12 have started as of September 15<sup>th</sup>. Our CEO is very pleased with the on the ground capacity with the recent appointments of the DCI and the COO.

#### **Fiscal and Budget**

The Fourth Quarter financials were reviewed and accepted. All finances are in order and there is a projected positive cash flow for the second quarter. The audit has been completed and the audited Financial Statements are in process of being reviewed and issued. A management letter is not anticipated and our audit is free of any material weaknesses. We have an enrollment at 313 students and there are applications still coming in.

Space continues to be a challenge while we wait for the construction to be completed.

#### **Status New School Facility**

It is reported by our Owners Representative at JLL that the foundation for the first floor is being prepared and will be laid within the next week. Mr. Lawson has assumed the monitoring of progress and reporting to NYC Build. There are a few charter schools interested in sub leasing our current space. We have scheduled an open house with broker who is representing us and that we entered into an exclusive agreement with.

Meeting adjourned at 7:55 PM

Respectfully submitted by Lupita Samuels, Secretary