

THE BOARD OF DIRECTORS

Meeting Minutes

February 28, 2024

6:30pm

The meeting was called to order at 6:31 p.m.

The following Members were present:

Edmond Turkson, Secretary
Maria Garcia
Yanelis Munoz

Natalie Lozada, (Board Chair)
Carmen Mendez
Dr. Elaine Ruiz Lopez, CEO

Board Business

Minutes for the January meeting was reviewed. The Board Chair requested a motion to approve. Yanelis Munoz 1st motion to approve. Edmond Turkson 2nd motion to approve. All members voted in favor of approving.

Board Chair's Report

N/A

Finance Committee Report

N/A

CEO Report

- Dr. Lopez introduced Anil Edward (High School Principal), Lisa Edmiston (Chief Academic Office) and Sasheena Walker Farquharson (Middle School Principal). Lisa Edmiston explained her role and shared with the board the current project she is working on.
- Dr. Lopez touched upon the cash flow projections. She informed the board that we are facing a possible cash flow deficit of \$80,000.00 for June. She then proceeded to inform the board that this issue should be alleviated by the grants that are coming from ARP and CSP for approximately 1.5 billion.

Chief Academic Board Report

- Mrs. Edmiston was given the opportunity to briefly talk about the SUNY Renewal, Implementation of the Studenty Intervention Team, the Regents Class Data Tracker and the Academic Manual.

Strategic Partnerships:

An update on the strategic relationships secured for the charter school

1. Middle School Short-term lease and buildout with Montefiore Hospital/3G Unlimited.
2. College Pre Development with Columbia University and Fordham University.
3. After School Program with Mosholu Montefiore Community Center
4. Teacher Recruitment & Retention through NYU Teacher Residency Program.
5. Networking through BLACC

Closing remarks

Dr. Lopez touched upon the construction of the new middle school building. She informed the board that the construction had resumed. She mentioned that the completion rate grew 2% from month to month. Due to the slow progress, Dr. Lopez cut out the owner rep group, in which she was paying out 13K per month.

The Board Chair called the meeting to a close at 6:59 pm.